

April 2, 1987

LB 261, 345, 398

CLERK: 30 ayes, 2 nays, Mr. President, on the advancement of 345.

SPEAKER BARRETT: LB 345 is advanced. I would like to announce that we will be moving over LB 757 this morning. We will be proceeding to LB 398, but prior to that, anything for the record, Mr. Clerk?

CLERK: Mr. President, just one item, Senator Conway would like to add his name to 261 as co-introducer.

SPEAKER BARRETT: If there are no objections, so ordered.

CLERK: That is all that I have, Mr. President.

SPEAKER BARRETT: Thank you. Moving to LB 398, Mr. Clerk.

CLERK: Mr. President, 398 was a bill introduced by Senators Landis, Remmers, Lynch, Haberman and Pappas. (Read title.) The bill was introduced on January 20 of this year, was referred to the Banking Committee for public hearing. The bill was advanced to General File, Mr. President. I do have committee amendments pending by the Banking, Commerce and Insurance Committee. (See Standing Committee amendments, AM0512, on page 1057 of the Legislative Journal.)

SPEAKER BARRETT: On the committee amendments, Senator Remmers.

SENATOR REMMERS: Mr. President, members of the Legislature, I apologize for visiting when I should be paying attention. We do have rather lengthy amendments to this bill. And when the bill came to the committee, it was in the condition where it needed a lot of amendments. But the various groups came in, gathered around a table, and agreed to some amendments. I think I should take the time to go over these amendments. The committee amendments would make a number of refinements in the bill. Among the key provisions, the committee amendments would include the University of Nebraska among the entities covered by the bill. The amendments would clarify that withdrawal from a risk management pool shall not affect the obligations of the withdrawing member. The amendments would prohibit the net earnings or assets of a risk management pool from going to the benefit of a private person. The committee amendments would require tighter regulation of risk management pools by the Department of Insurance. The amendments would require risk